



COCOA RESEARCH CO-OPERATIVE CREDIT UNION LTD.

Office Use Only

Chq. No:.....

Chq Value:.....

Date:.....

LOAN APPLICATION FORM

PART I

Name of Applicant..... Cus. ID..... Phone.....

Date of Birth...../...../..... Marital Status ☐ Single ☐ Married ☐ Divorced ☐ Widowed

Are you an employee of **COCOBOD**? ☐ Yes ☐ No **NB:** (If you answered 'No' kindly skip the next two enquiries)

Subsidiary: ☐ CRIG ☐ SPD ☐ CHED ☐ CMC ☐ QCC ☐ COCOBOD

Staff Number: Station/Division: ☐ Permanent ☐ Contract

Employer (Other than COCOBOD):..... ☐ Pub. Sector Staff No.: ☐ Priv. Sector

Bankers..... A/C #..... Branch.....

GPS Address..... House No..... Location..... Landmark.....

I, the undersigned wish to take a loan of GH¢..... (Amount in words)

..... at an agreed interest rate of.....% ☐ **per annum** ☐ **per month**
(for special loan)

from the Cocoa Research Co-operative Credit Union Ltd.

I agree to pay back this loan with interest in ☐ **Monthly** ☐ **Weekly** ☐ **Daily** ☐ **Bullet (one-off)**
(for special loan)

instalment(s) of GHS..... for (months).

I desire the loan for the following **purpose** (explain in detail)

Type of Loan: ☐ LWS (Loan Within Savings) ☐ Normal Loan ☐ Special Loan ☐ CEL (payroll repayment only)

Mode of Repayment: ☐ Payroll ☐ Standing Order/ACH ☐ Cash

Applicant's Signature/ Thumbprint..... **Date**.....

NB: GUARANTOR(S) COMMITMENT

I/We the undersigned, do hereby guarantee the repayment of the above loan by the applicant including interests and associated cost of collection. I/We hereby assume several or joint liability for this loan in the event of default and do hereby pledge my/our savings with the Cocoa Research Co-operative Credit Union Ltd. and, other sources of finance to defray the outstanding balance on the loan and any charges resulting from the default.

GUARANTOR(S)' DETAILS

| No. | Name of Guarantor | Customer ID | Guaranteed Amount (GH¢) | Phone No. | Signature /Thumbprint | Date |
|-----|-------------------|-------------|-------------------------|-----------|-----------------------|------|
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |

PART II

CREDIT OFFICER'S COMMENTS

LPP Payable: GH¢.....

Applicant's Current Balances

Shares: GH¢.....

Savings: GH¢.....

Loans: GH¢.....

Nature of Loan:☐ New Loan☐ Top-Up**Credit Assessment Report**

.....

.....

.....

.....

.....

MANAGER'S RECOMMENDATION

.....

.....

.....

.....

LOANS COMMITTEE REMARKS

.....

.....

.....

APPROVED BY:☐ General Manager☐ Loans Committee☐ BOD

(In case the applicant's loan is fully secured by his/her savings, the approval of the General Manager is sufficient).

Application Status☐ Approved☐ Modified☐ Rejected

We approve an amount of GH¢..... (Amount in Words)

..... as a loan for the above applicant and on the conditions requested above by the applicant, **except** for the following changes/reasons for rejection (*if rejected*).

(List any changes in the amount, terms, or conditions).

.....

.....

.....

DETAILS OF APPROVING OFFICERS

Officer 1) Signature..... Date.....

Officer 2) Signature..... Date.....

Officer 3) Signature..... Date.....